

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2017-2018
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	013	Date Submitted:	June 29, 2017
Institution Name:	OSU Institute of Technology		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2017-2018 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	13,474,592	45.9%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	6,098,965	20.8%
15	Student Services	2,600,782	8.9%
16	Institutional Support	2,072,570	7.1%
17	Operation and Maintenance of Plant	3,778,163	12.9%
18	Scholarships and Fellowships	1,340,000	4.6%
	Total Expenditures by Activity/Function:	29,365,072	100.0%

FUNDING			
Fund Number	Fund Name	FY2017-2018 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	18,224,600	62.1%
290	State Appropriated Funds - Operations Budget	11,085,274	37.7%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	55,198	0.2%
			0.0%
	Total Expenditures by Fund:	29,365,072	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2017-2018
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2017-2018 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	13,301,550	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	173,042	
	Total Instruction:	13,474,592	45.9%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,274,409	
	Museums and Galleries	-	
	Educational Media Services	3,956,700	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	439,952	
	Course and Curriculum Development	-	
	Academic Support Information Technology	427,904	
	Total Academic Support:	6,098,965	20.8%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2017-2018 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	278,376	
	Counseling and Career Guidance	220,334	
	Financial Aid Administration	1,071,019	
	Student Admissions	613,360	
	Student Records	240,050	
	Student Health Services	90,600	
	Student Services Information Technology	87,043	
	Total Student Services:	2,600,782	8.9%
16	Institutional Support		
	Executive Management	1,034,878	
	Fiscal Operations	241,538	
	General Administration	459,737	
	Public Relations/Development	85,000	
	Administrative Information Technology	251,417	
	Total Institutional Support:	2,072,570	7.1%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	267,644	
	Building Maintenance	951,319	
	Custodial Services	621,249	
	Utilities	1,174,546	
	Landscape and Grounds Maintenance	338,964	
	Major Repairs and Renovations	-	
	Safety & Security	400,716	
	Logistical Services	-	
Operation & Maintenance Information Technology	23,725		
	Total Operation and Maintenance of Plant:	3,778,163	12.9%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	740,000	
	Nonresident Tuition Waivers	600,000	
	Total Scholarships and Fellowships:	1,340,000	4.6%
	Total Expenditures by Activity/Function:	29,365,072	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2017-2018
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2017-2018 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	7,719,006	26.3%
1b	Professional Salaries	2,551,229	8.7%
1c	Other Salaries and Wages	3,213,649	10.9%
1d	Fringe Benefits	5,302,663	18.1%
1e	Professional Services	-	0.0%
	Total Personnel Service	18,786,547	64.0%
2	Travel	443,690	1.5%
3	Utilities	771,896	2.6%
4	Supplies and Other Operating Expenses *	5,707,921	19.4%
5	Property, Furniture and Equipment	2,283,018	7.8%
6	Library Books and Periodicals	32,000	0.1%
7	Scholarships and Other Assistance	1,340,000	4.6%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	29,365,072	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2017-2018

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description		FY2017-2018 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2017 (Cash Basis)		5,466,600	
2. Expenditures for Prior Year Obligations		381,200	
3. Unobligated Reserve Balance July 1, 2017 (line 1 - line 2)		5,085,400	<-Formula
4. Projected FY2018 Receipts:			
State Appropriated Funds - For Operations		11,085,274	41.3%
State Appropriated Funds - For Grants, Contracts and Reimbursements		55,198	0.2%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		10,384,500	38.7%
Nonresident Tuition (includes tuition waivers)		1,963,500	7.3%
Student Fees - Mandatory and Academic Service Fees		2,131,200	7.9%
Gifts, Endowments and Bequests		982,200	3.7%
Other Grants, Contracts and Reimbursements		-	0.0%
Sales and Services of Educational Departments		-	0.0%
Organized Activities Related to Educational Departments		-	0.0%
Technical Education Funds		-	0.0%
Other Sources		220,500	0.8%
5. Total Projected FY2018 Receipts		26,822,372	100.0%
6. Total Available (line 3 + line 5)		31,907,772	<-Formula
7. Less Budgeted Expenditures for FY2018 Operations		29,365,072	<-Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2018 (line 6 - line 7)		2,542,700	<-Formula

Schedule C-1			
Student Fees	Fund 290	Fund 700	Totals
Mandatory Fees	1,530,000	1,197,200	2,727,200
Academic Service Fees	601,200	28,800	630,000
Total Student Fees	2,131,200	1,226,000	3,357,200
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2017-2018

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:		Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2018 Budget Request		2,542,700	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2018		29,365,072	100.00%
B.	Projected Reserves at June 30, 2018		2,542,700	8.66%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,446,991	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,446,991	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		95,709	
4	Institution's Priorities for the Use of the Projected Reserves			
B.	Amount of Reserves			2,542,700
	Uses of Reserve:			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.			
			Amounts	Classification:
1			2,446,991	OSRHE 1/12th
2			-	Accreditation
3				Campus Safety
4				Renovation
5				Capitol Projects
6	Upgrades to technology deployed in classrooms (AD1705** Tech fee)		95,709	Equip & Technology
7				CCA
8				Other Purposes
	Total Priorities for Use of Reserves		2,542,700	(0.45)

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2017-2018
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2017-2018 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 5,442,132	91.2%
	Research	-	0.0%
	Public Service	25,000	0.4%
	Academic Support	-	0.0%
	Student Services	7,000	0.1%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	492,098	8.2%
	Total E&G Part II:	\$ 5,966,230	100.0%

FUNDING			
Fund Number	Fund Name	FY2017-2018 Amount	Percent of Total
430	Agency Relationship Fund	\$ 5,966,230	100.0%
	Total Expenditures by Fund:	\$ 5,966,230	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2017-2018
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2017-2018 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 220,873	3.7%
1b	Professional Salaries	593,681	10.0%
1c	Other Salaries and Wages	692,796	11.6%
1d	Fringe Benefits	420,771	7.1%
1e	Professional Services	158,150	2.7%
	Total Personnel Services	\$ 2,086,271	35.0%
2	Travel	93,500	1.6%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	3,765,757	63.1%
5	Property, Furniture and Equipment	5,000	0.1%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	15,702	0.3%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 5,966,230	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2017-2018

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	OSU Institute of Technology	
Receipt Description	FY2017-2018 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2017 (Cash Basis)	\$ 58,182	
2. Expenditures for Prior Year Obligations	\$ 8,000	
3. Unobligated Reserve Balance July 1, 2017 (line 1 - line 2)	\$ 50,182	
4. Projected Receipts FY2018:		
Department of Agriculture	-	0.0%
Department of Commerce	-	0.0%
Department of Defense	3,415,000	57.5%
Department of Education	526,396	8.9%
Department of Energy	-	0.0%
Department of Health and Human Services	-	0.0%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	514,000	8.7%
Other Federal Agencies	572,800	9.6%
City and County Government	-	0.0%
Commercial and Commercial Related	144,765	2.4%
Foundations	-	0.0%
Other Non-Federal Sources	-	0.0%
Other Universities and Colleges	-	0.0%
State of Oklahoma	768,857	12.9%
5. Total Projected FY2018 Receipts	\$ 5,941,818	100.0%
6. Total Available (line 3 + line 5)	\$ 5,992,000	
7. Less Budgeted Expenditures for FY2018 Operations	\$ 5,966,230	
8. Projected Unobligated Reserve Balance June 30, 2017 (line 6 - line 7)	\$ 25,770	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2017-2018

Schedule F and G

STATEWIDE PROGRAM CODE: Higher Education (Input)

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: 013	Date Submitted: June 29, 2017
Institution Name: OSU Institute of Technology	Presidents Name: V. Burns Hargis

Object Codes	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance <i>Net of Waivers</i>	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	11,588,305	209,150	18,650	1,506,712	151,775	-	-	-	13,474,592
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,577,835	37,500	-	2,419,996	2,031,634	32,000	-	-	6,098,965
15 Student Services	1,989,199	71,340	-	497,534	42,709	-	-	-	2,600,782
16 Institutional Support	1,454,591	52,700	-	541,379	23,900	-	-	-	2,072,570
17 Operation. & Maintenance. of Plant	2,176,617	73,000	753,246	742,300	33,000	-	-	-	3,778,163
18 Scholarships <i>(Net of Tuition Waivers)</i>	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	18,786,547	443,690	771,896	5,707,921	2,283,018	32,000	-	-	28,025,072
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part I - Fund 290	18,786,547	443,690		6,479,817		2,315,018	-	-	28,025,072
21 Total E&G Part II <i>Cells linked to Sch. B-II--></i>	2,086,271	93,500	-	3,765,757	5,000	-	15,702	-	5,966,230
Hyperion Account Code	511130	521110	531160		541110		552110	562130	
Entry into CORE E&G Part II	2,086,271	93,500		3,765,757		5,000	15,702	-	5,966,230
Total Allotment	20,872,818	537,190	771,896	9,473,678	2,288,018	32,000	15,702	-	33,991,302

Schedule G

Hyperion Account Code			511130	521110	531160	541110			552110	562130	
700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
Fund 7XX			-	-	-	-	-	-	-	-	-
Fund 789	89		-	-	-	-	-	-	-	-	-
Fund 790	85		-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	28,025,072
21 Entry into CORE E&G Part II	5,966,230
G Entry into CORE Fund 700	-
G Entry into CORE Fund 789	-
G Entry into CORE Fund 790	-
Total Allotment	33,991,302

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2017-2018**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	013		OSU Institute of Technology
Date Submitted:	June 29, 2017	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 540000	
295	90	00001	\$	1,500,000
340	90	00001	\$	-
450	90	00001	\$	1,100,000
600	90	00001	\$	
650	90	00001	\$	
Other Funds -- Please List:				
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
	90	00001	\$	
TOTAL			\$	2,600,000