

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	013	Date Submitted:	June 26, 2014
Institution Name:	OSU Institute of Technology		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	\$ 15,256,911	45.5%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	6,090,850	18.2%
15	Student Services	2,565,358	7.7%
16	Institutional Support	2,998,044	8.9%
17	Operation and Maintenance of Plant	4,590,115	13.7%
18	Scholarships and Fellowships	2,000,000	6.0%
	Total Expenditures by Activity/Function:	\$ 33,501,278	100.0%

FUNDING			
Fund Number	Fund Name	FY2014-2015 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	\$ 18,824,518	56.2%
290	State Appropriated Funds - Operations Budget	14,553,129	43.4%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	123,631	0.4%
		-	0.0%
	Total Expenditures by Fund:	\$ 33,501,278	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	15,051,576	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	205,335	
	Total Instruction:	15,256,911	45.5%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	-	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	-	0.0%
14	Academic Support		
	Libraries	1,213,694	
	Museums and Galleries	-	
	Educational Media Services	3,976,946	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	489,938	
	Course and Curriculum Development	-	
	Academic Support Information Technology	410,272	
	Total Academic Support:	6,090,850	18.2%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	293,578	
	Counseling and Career Guidance	236,028	
	Financial Aid Administration	1,082,491	
	Student Admissions	572,831	
	Student Records	195,276	
	Student Health Services	92,821	
	Student Services Information Technology	92,333	
	Total Student Services:	2,565,358	7.7%
16	Institutional Support		
	Executive Management	1,683,657	
	Fiscal Operations	337,779	
	General Administration	633,802	
	Public Relations/Development	78,000	
	Administrative Information Technology	264,806	
	Total Institutional Support:	2,998,044	8.9%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	375,132	
	Building Maintenance	1,073,509	
	Custodial Services	635,606	
	Utilities	1,392,100	
	Landscape and Grounds Maintenance	312,681	
	Major Repairs and Renovations	395,000	
	Safety & Security	382,644	
	Logistical Services	-	
Operation & Maintenance Information Technology	23,443		
	Total Operation and Maintenance of Plant:	4,590,115	13.7%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	800,000	
	Nonresident Tuition Waivers	1,200,000	
		Total Scholarships and Fellowships:	2,000,000
	Total Expenditures by Activity/Function:	33,501,278	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2014-2015 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 8,285,258	24.7%
1b	Professional Salaries	3,658,108	10.9%
1c	Other Salaries and Wages	2,641,101	7.9%
1d	Fringe Benefits	5,947,206	17.8%
1e	Professional Services	123,000	0.4%
	Total Personnel Service	\$ 20,654,673	61.7%
2	Travel	455,950	1.4%
3	Utilities	1,046,000	3.1%
4	Supplies and Other Operating Expenses *	7,325,203	21.9%
5	Property, Furniture and Equipment	1,919,452	5.7%
6	Library Books and Periodicals	100,000	0.3%
7	Scholarships and Other Assistance	2,000,000	6.0%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	\$ 33,501,278	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:		OSU Institute of Technology	
Revenue Description		FY2014-2015 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2014		\$ 7,640,000	
2. Expenditures for Prior Year Obligations		\$ 1,002,900	
3. Unobligated Reserve Balance July 1, 2014 (line 1 - line 2)		\$ 6,637,100	<-Formula
4. Projected FY2015 Receipts:			
State Appropriated Funds - For Operations		14,553,129	46.5%
State Appropriated Funds - For Grants, Contracts and Reimbursements		123,631	0.4%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		10,301,499	32.9%
Nonresident Tuition (includes tuition waivers)		1,990,428	6.4%
Student Fees - Mandatory and Academic Service Fees		2,511,001	8.0%
Gifts, Endowments and Bequests		1,654,212	5.3%
Other Grants, Contracts and Reimbursements		75,280	0.2%
Sales and Services of Educational Departments		-	0.0%
Organized Activities Related to Educational Departments		-	0.0%
Technical Education Funds		-	0.0%
Other Sources		76,932	0.2%
5. Total Projected FY2015 Receipts		\$ 31,286,112	100.0%
6. Total Available (line 3 + line 5)		\$ 37,923,212	<-Formula
7. Less Budgeted Expenditures for FY2015 Operations		\$ 33,501,278	<-Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2015 (line 6 - line 7)		\$ 4,421,934	<-Formula

Schedule C-1	Fund 290	Fund 700	Totals
Student Fees			
Mandatory Fees	1,740,001	1,187,600	2,927,601
Academic Service Fees	771,000	4,000	775,000
Total Student Fees	2,511,001	1,191,600	3,702,601
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	OSU Institute of Technology	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2015 Budget Request		2,215,166	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2015		33,501,278	100.00%
B.	Projected Reserves at June 30, 2015		4,421,934	13.20%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	2,791,661	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,791,661	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		1,630,273	
4	Institution's Priorities for the Use of the Projected Reserves			
B.	Amount of Reserves			4,421,934
	Uses of Reserve:			
	Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.		Amounts	Classification:
1	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		2,791,661	OSRHE 1/12th
2				Accreditation
3				Campus Safety
4	Water main replacement project and special projects by on campus physical plant personnel (AD18****)		842,000	Renovation
5	Student fee accumulation for infrastructure improvements (AD170601 U Infrastructure)		305,200	Capitol Projects
6	Upgrades to technology deployed in classrooms (AD1705** Tech fee)		483,073	Equip & Technology
7				CCA
8				Other Purposes
	Total Priorities for Use of Reserves		4,421,934	-

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	OSU Institute of Technology
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 2,366,900	97.0%
	Research	-	0.0%
	Public Service	-	0.0%
	Academic Support	-	0.0%
	Student Services	72,000	3.0%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	-	0.0%
		Total E&G Part II:	\$ 2,438,900

FUNDING			
Fund Number	Fund Name	FY2014-2015 Amount	Percent of Total
430	Agency Relationship Fund	\$ 2,438,900	100.0%
	Total Expenditures by Fund:	\$ 2,438,900	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	OSU Institute of Technology
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2014-2015 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 307,400	12.6%
1b	Professional Salaries	364,100	14.9%
1c	Other Salaries and Wages	408,500	16.7%
1d	Fringe Benefits	309,400	12.7%
1e	Professional Services	281,800	11.6%
	Total Personnel Services	\$ 1,671,200	68.5%
2	Travel	22,300	0.9%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	52,200	2.1%
5	Property, Furniture and Equipment	45,400	1.9%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	-	0.0%
8	Transfer and Other Disbursements	647,800	26.6%
	Total Expenditures by Object	\$ 2,438,900	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:		OSU Institute of Technology	
Receipt Description	FY2014-2015 Amount	Percent of Total	
1. Beginning Fund Balance July 1, 2014	\$ 361,600		
2. Expenditures for Prior Year Obligations	\$ 361,600		
3. Unobligated Reserve Balance July 1, 2014 (line 1 - line 2)	\$ -		
4. Projected Receipts FY2015:			
Department of Agriculture	-	0.0%	
Department of Commerce	-	0.0%	
Department of Defense	-	0.0%	
Department of Education	350,000	14.4%	
Department of Energy	-	0.0%	
Department of Health and Human Services	-	0.0%	
Department of Homeland Security	-	0.0%	
Department of Justice	-	0.0%	
Department of Transportation	-	0.0%	
National Aeronautics and Space Administration	-	0.0%	
National Institutes of Health	-	0.0%	
National Science Foundation	-	0.0%	
Other Federal Agencies	432,000	17.7%	
City and County Government	-	0.0%	
Commercial and Commercial Related	462,100	18.9%	
Foundations	-	0.0%	
Other Non-Federal Sources	-	0.0%	
Other Universities and Colleges	-	0.0%	
State of Oklahoma	1,194,800	49.0%	
5. Total Projected FY2015 Receipts	\$ 2,438,900	100.0%	
6. Total Available (line 3 + line 5)	\$ 2,438,900		
7. Less Budgeted Expenditures for FY2015 Operations	\$ 2,438,900		
8. Projected Unobligated Reserve Balance June 30, 2015 (line 6 - line 7)	\$ -		

**Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104**

**EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2014-2015
Schedule F and G
SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT**

Agency #: 013	Date Submitted: June 26, 2014
Institution Name: OSU Institute of Technology	Presidents Name: V. Burns Hargis

Object Codes →	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance <i>Net of Waivers</i>	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	12,531,152	210,500	20,000	2,337,759	157,500	-	-	-	15,256,911
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,542,254	33,700	-	2,730,596	1,684,300	100,000	-	-	6,090,850
15 Student Services	1,896,870	63,300	-	585,488	19,700	-	-	-	2,565,358
16 Institutional Support	2,299,082	58,950	-	620,560	19,452	-	-	-	2,998,044
17 Operation. & Maintenance. of Plant	2,385,315	89,500	1,026,000	1,050,800	38,500	-	-	-	4,590,115
18 Scholarships <i>(Net of Tuition Waivers)</i>	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	20,654,673	455,950	1,046,000	7,325,203	1,919,452	100,000	-	-	31,501,278
Entry into CORE E&G Part I - Fund 290	20,654,673	455,950		8,371,203		2,019,452	-	-	31,501,278
21 Total E&G Part II <i>Cells linked to Sch. B-II--></i>	1,671,200	22,300	-	52,200	45,400	-	-	647,800	2,438,900
Entry into CORE E&G Part II	1,671,200	22,300		52,200		45,400	-	647,800	2,438,900
Total Allotment	22,325,873	478,250	1,046,000	7,377,403	1,964,852	100,000	-	647,800	33,940,178

Schedule G

700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
			-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	31,501,278
21 Entry into CORE E&G Part II	2,438,900
G Entry into CORE Fund 700	-
Total Allotment	33,940,178

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2014-15**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	013		OSU Institute of Technology
Date Submitted:	June 26, 2014	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 400000	
295	90	00001	\$	1,500,000
340	90	00001	\$	-
450	90	00001	\$	2,000,000
600	90	00001	\$	-
650	90	00001	\$	-
Other Funds -- Please List:				
293	90	00001	\$	-
486	90	00001	\$	-
495	90	00001	\$	-
490	90	00001	\$	-
TOTAL			\$	3,500,000