

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	010	Date Submitted:	June 26, 2014
Institution Name:	General University		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	\$ 144,051,380	35.8%
12	Research	41,860,862	10.4%
13	Public Service	5,274,246	1.3%
14	Academic Support	64,454,799	16.0%
15	Student Services	21,985,901	5.5%
16	Institutional Support	19,268,671	4.8%
17	Operation and Maintenance of Plant	43,150,215	10.7%
18	Scholarships and Fellowships	62,530,781	15.5%
	Total Expenditures by Activity/Function:	\$ 402,576,855	100.0%

FUNDING			
Fund Number	Fund Name	FY2014-2015 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	\$ 279,428,768	69.4%
290	State Appropriated Funds - Operations Budget	122,658,690	30.5%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	489,397	0.1%
		-	0.0%
	Total Expenditures by Fund:	\$ 402,576,855	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name:	General University
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	139,781,027	
	Vocational/Technical Instruction	-	
	Community Education	1,780,015	
	Preparatory/Remedial Instruction	631,670	
	Instructional Information Technology	1,858,668	
	Total Instruction:	144,051,380	35.8%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	41,801,772	
	Research Information Technology	59,090	
	Total Research:	41,860,862	10.4%
13	Public Service		
	Community Service	4,121,933	
	Cooperative Extension Service	-	
	Public Broadcasting Services	1,152,313	
	Public Service Information Technology	-	
	Total Public Service:	5,274,246	1.3%
14	Academic Support		
	Libraries	16,893,190	
	Museums and Galleries	548,924	
	Educational Media Services	12,236,386	
	Ancillary Support/Organized Activities	4,040,799	
	Academic Administration	25,288,824	
	Academic Personnel Development	1,742,959	
	Course and Curriculum Development	794,707	
	Academic Support Information Technology	2,909,010	
		Total Academic Support:	64,454,799

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name:

General University

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
15	Student Services		
	Student Services Administration	3,925,392	
	Social and Cultural Development	2,301,375	
	Counseling and Career Guidance	4,868,619	
	Financial Aid Administration	2,280,529	
	Student Admissions	4,065,916	
	Student Records	2,763,423	
	Student Health Services	-	
	Student Services Information Technology	1,780,647	
	Total Student Services:	21,985,901	5.5%
16	Institutional Support		
	Executive Management	7,794,210	
	Fiscal Operations	3,667,865	
	General Administration	4,466,983	
	Public Relations/Development	3,183,032	
	Administrative Information Technology	156,581	
	Total Institutional Support:	19,268,671	4.8%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	3,708,616	
	Building Maintenance	2,529,981	
	Custodial Services	4,790,772	
	Utilities	17,606,564	
	Landscape and Grounds Maintenance	2,689,003	
	Major Repairs and Renovations	6,508,683	
	Safety & Security	3,255,357	
	Logistical Services	1,313,012	
Operation & Maintenance Information Technology	748,227		
	Total Operation and Maintenance of Plant:	43,150,215	10.7%
18	Scholarships and Fellowships		
	Scholarships	2,570,100	
	Fellowships	1,200,000	
	Resident Tuition Waivers	16,782,395	
	Nonresident Tuition Waivers	41,978,286	
	Total Scholarships and Fellowships:	62,530,781	15.5%
	Total Expenditures by Activity/Function:	402,576,855	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution:	General University
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2014-2015 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 78,217,514	19.4%
1b	Professional Salaries	75,052,824	18.6%
1c	Other Salaries and Wages	24,038,513	6.0%
1d	Fringe Benefits	55,540,139	13.8%
1e	Professional Services	613,000	0.2%
	Total Personnel Service	\$ 233,461,990	58.0%
2	Travel	3,161,177	0.8%
3	Utilities	17,650,810	4.4%
4	Supplies and Other Operating Expenses *	62,440,046	15.5%
5	Property, Furniture and Equipment	14,200,554	3.5%
6	Library Books and Periodicals	9,131,497	2.3%
7	Scholarships and Other Assistance	62,530,781	15.5%
8	Transfer and Other Disbursements **	-	0.0%
	Total Expenditures by Object	\$ 402,576,855	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015

PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name:	General University		
Revenue Description		FY2014-2015 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2014		\$ 39,644,045	
2. Expenditures for Prior Year Obligations		\$ -	
3. Unobligated Reserve Balance July 1, 2014 (line 1 - line 2)		\$ 39,644,045	<-Formula
4. Projected FY2015 Receipts:			
State Appropriated Funds - For Operations		122,658,690	30.5%
State Appropriated Funds - For Grants, Contracts and Reimbursements		489,397	0.1%
Federal Appropriations		-	0.0%
Local Appropriations		-	0.0%
Resident Tuition (includes tuition waivers)		52,379,728	13.0%
Nonresident Tuition (includes tuition waivers)		110,043,597	27.3%
Student Fees - Mandatory and Academic Service Fees		66,459,487	16.5%
Gifts, Endowments and Bequests		15,840,439	3.9%
Other Grants, Contracts and Reimbursements		5,073,623	1.3%
Sales and Services of Educational Departments		255,401	0.1%
Organized Activities Related to Educational Departments		1,439,250	0.4%
Technical Education Funds		-	0.0%
Other Sources		27,937,243	6.9%
5. Total Projected FY2015 Receipts		\$ 402,576,855	100.0%
6. Total Available (line 3 + line 5)		\$ 442,220,900	<-Formula
7. Less Budgeted Expenditures for FY2015 Operations		\$ 402,576,855	<-Link to Sch A
8. Projected Unobligated Reserve Balance June 30, 2015 (line 6 - line 7)		\$ 39,644,045	<-Formula

Schedule C-1			
Student Fees	Fund 290	Fund 700	Totals
Mandatory Fees	40,165,690	13,121,198	53,286,888
Academic Service Fees	26,293,797	2,532,178	28,825,975
Total Student Fees	66,459,487	15,653,376	82,112,863
Difference Between Student Fees in cells B23 and C40	-	N/A	N/A

OKLAHOMA STATE REGENTS FOR HIGHER EDUCATION

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015

PART I - PRIMARY BUDGET

Schedule C - 2

Cash Flow Requirements and the Use of Reserves

Institution Name:	General University	Percentage Requirements	Amount	Percentage
1	Amount of Cash Flow Reserves Used in the FY2015 Budget Request		-	
2	Budgeted Amounts from Schedule C:			
A.	Budgeted expenditures for FY2015		402,576,855	100.00%
B.	Projected Reserves at June 30, 2015		39,644,045	9.85%
3	Cash Flow Requirements - State Regents and Accreditation Agencies:	% Requirement	\$ Requirements	% of Total Requirement
A.	State Regents Cash Flow Target at 8.3% (1/12th)	8.3%	33,546,729	100.00%
B.	Additional Cash Flow Requirements in Addition to the 8.3%			
	Total Additional Cash Flow Required by Accreditation Agencies (beyond the 8.3%)		-	0.00%
C.	Total Cash Flow Requirements for OSRHE and Other Accrediting Agencies		33,546,729	100.00%
D.	Amount of Projected Reserves After Cash Flow Requirements are Met		6,097,316	
4	Institution's Priorities for the Use of the Projected Reserves			

B. Amount of Reserves 39,644,045

Uses of Reserve:

Provide narrative to describe how the institutional reserve will be used in the future. Each use must be classified in one of the following 8 classifications; OSRHE 1/12th, Accreditation, Campus Safety, Renovation, Capitol Projects, Equipment and Technology, Complete College America, or Other Purposes. See example worksheet.

		Amounts	Classification:
1		33,546,729	OSRHE 1/12th
2			Accreditation
3			Campus Safety
4			Renovation
5			Capital Projects
6			Equip & Technology
7			CCA
8	According to recent ratings reviews from all three major credit rating agencies, OSU is below the median for the financial resources ratios required to maintain strong credit ratings. Strong credit ratings are imperative for reducing the cost of borrowing funds for capital purposes.	6,097,316	Other Purposes
	Total Priorities for Use of Reserves	39,644,045	-

Note: Add and expand rows as necessary to provide narrative to the above reserve priorities.

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name:	General University
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EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2014-2015 Amount	Percent of Total
21	Educational & General Budget - Part II:		
	Instruction	\$ 6,934,904	15.3%
	Research	26,164,076	57.7%
	Public Service	10,900,247	24.0%
	Academic Support	-	0.0%
	Student Services	-	0.0%
	Institutional Support	154,820	0.3%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	1,206,473	2.7%
	Total E&G Part II:	\$ 45,360,520	100.0%

FUNDING			
Fund Number	Fund Name	FY2014-2015 Amount	Percent of Total
430	Agency Relationship Fund	\$ 45,360,520	100.0%
	Total Expenditures by Fund:	\$ 45,360,520	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2014-2015
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution:	General University
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EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2014-2015 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 3,776,805	8.3%
1b	Professional Salaries	4,271,421	9.4%
1c	Other Salaries and Wages	8,419,422	18.6%
1d	Fringe Benefits	4,134,152	9.1%
1e	Professional Services	-	0.0%
	Total Personnel Services	\$ 20,601,800	45.4%
2	Travel	3,513,899	7.7%
3	Utilities	5,197	0.0%
4	Supplies and Other Operating Expenses	8,762,214	19.3%
5	Property, Furniture and Equipment	1,378,255	3.0%
6	Library Books and Periodicals	12,464	0.0%
7	Scholarships and Other Assistance	4,957,300	10.9%
8	Transfer and Other Disbursements	6,129,391	13.5%
	Total Expenditures by Object	\$ 45,360,520	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2014-2015

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution:	General University	
Receipt Description	FY2014-2015 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2014	\$ -	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2014 (line 1 - line 2)	\$ -	
4. Projected Receipts FY2015:		
Department of Agriculture	424,454	0.9%
Department of Commerce	-	0.0%
Department of Defense	586,887	1.3%
Department of Education	2,045,475	4.5%
Department of Energy	-	0.0%
Department of Health and Human Services	2,169,163	4.8%
Department of Homeland Security	32,537	0.1%
Department of Justice	184,802	0.4%
Department of Transportation	2,801,321	6.2%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	7,951,631	17.5%
Other Federal Agencies	3,005,294	6.6%
City and County Government	-	0.0%
Commercial and Commercial Related	-	0.0%
Foundations	13,171,365	29.0%
Other Non-Federal Sources	-	0.0%
Other Universities and Colleges	-	0.0%
State of Oklahoma	12,987,591	28.6%
5. Total Projected FY2015 Receipts	\$ 45,360,520	100.0%
6. Total Available (line 3 + line 5)	\$ 45,360,520	
7. Less Budgeted Expenditures for FY2015 Operations	\$ 45,360,520	
8. Projected Unobligated Reserve Balance June 30, 2015 (line 6 - line 7)	\$ -	

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2014-2015
Schedule F and G
SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #: **010** Date Submitted: **June 26, 2014**
Institution Name: **General University** Presidents Name: **V. Burns Hargis**

Object Codes →	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	129,432,777	873,322	200	12,827,916	883,713	33,452	-	-	144,051,380
12 Research	27,600,894	697,313	-	8,246,505	5,156,846	159,304	-	-	41,860,862
13 Public Service	3,609,138	207,400	176,546	1,042,135	237,527	1,500	-	-	5,274,246
14 Academic Support	33,516,580	845,198	7,500	17,229,542	3,952,009	8,903,970	-	-	64,454,799
15 Student Services	18,342,768	278,160	-	3,064,789	288,184	12,000	-	-	21,985,901
16 Institutional Support	13,060,095	134,584	-	5,882,803	171,418	19,771	-	-	19,268,671
17 Operation. & Maintenance. of Plant	7,899,738	125,200	17,466,564	14,146,356	3,510,857	1,500	-	-	43,150,215
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	3,770,100	-	3,770,100
11 Total E&G Part I - Fund 290	233,461,990	3,161,177	17,650,810	62,440,046	14,200,554	9,131,497	3,770,100	-	343,816,174
Entry into CORE E&G Part I - Fund 290	233,461,990	3,161,177		80,090,856		23,332,051	3,770,100	-	343,816,174
21 Total E&G Part II <i>Cells linked to Sch. B-II--></i>	20,601,800	3,513,899	5,197	8,762,214	1,378,255	12,464	4,957,300	6,129,391	45,360,520
Entry into CORE E&G Part II	20,601,800	3,513,899		8,767,411		1,390,719	4,957,300	6,129,391	45,360,520
Total Allotment	254,063,790	6,675,076	17,656,007	71,202,260	15,578,809	9,143,961	8,727,400	6,129,391	389,176,694

Schedule G

700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
701			164,694,198	13,809,989	1,609,974	59,217,193	60,108,076	853,622	3,595,830	96,111,118	400,000,000

11 Entry into CORE E&G Part I - Fund 290	343,816,174
21 Entry into CORE E&G Part II	45,360,520
G Entry into CORE Fund 700	400,000,000
Total Allotment	789,176,694

Oklahoma State Regents for Higher Education

**Consolidated Capital Budgets
FISCAL YEAR 2014-15**

**Schedule H
Various Funds by Institution**

Institution Agency # and Name:	010		General University
Date Submitted:	June 26, 2014	President: ---->	V. Burns Hargis

Fund No.	Activity No.	Sub-Activity No.	Total Budgeted Amount -- Account 400000	
295	90	00001	\$	11,000,000
340	90	00001	\$	-
450	90	00001	\$	60,000,000
600	90	00001	\$	12,000,000
650	90	00001	\$	6,000,000
Other Funds -- Please List:				
293	90	00001	\$	-
486	90	00001	\$	59,000,000
495	90	00001	\$	250,000
490	90	00001	\$	-
TOTAL			\$	148,250,000