

Oklahoma State Regents for Higher Education
655 Research Parkway, Suite 200
Oklahoma City, OK 73104

EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART I - PRIMARY BUDGET

Schedule A

Summary of Educational and General Expenditures by Function

Agency #	013	Date Submitted:	June 21, 2012
Institution Name:	OSU Institute of Technology		
President:	V. Burns Hargis		

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2012-2013 Amount	Percent of Total
	Educational & General Budget - Part I:		
11	Instruction	\$ 14,694,633	45.7%
12	Research	-	0.0%
13	Public Service	-	0.0%
14	Academic Support	6,033,940	18.8%
15	Student Services	2,100,628	6.5%
16	Institutional Support	2,982,229	9.3%
17	Operation and Maintenance of Plant	4,465,836	13.9%
18	Scholarships and Fellowships	1,900,000	5.9%
	Total Expenditures by Activity/Function:	\$ 32,177,266	100.0%

FUNDING			
Fund Number	Fund Name	FY2012-2013 Amount	Percent of Total
	E&G Operating Revolving Fund:		
290	Revolving Funds	\$ 17,700,469	55.0%
290	State Appropriated Funds - Operations Budget	14,370,429	44.7%
290	State Appropriated Funds - Grants, Contracts and Reimbursements	106,368	0.3%
	Total Expenditures by Fund:	\$ 32,177,266	100.0%

EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART I - PRIMARY BUDGET

Schedule A-1

Summary of Educational and General Expenditures by Function

Institution Name: OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2012-2013 Amount	Percent of Total
11	Educational & General Budget - Part I:		
	Instruction		
	General Academic Instruction	14,495,901	
	Vocational/Technical Instruction	-	
	Community Education	-	
	Preparatory/Remedial Instruction	-	
	Instructional Information Technology	198,732	
	Total Instruction:	\$ 14,694,633	45.7%
12	Research		
	Institutes and Research Centers	-	
	Individual and Project Research	-	
	Research Information Technology	-	
	Total Research:	\$ -	0.0%
13	Public Service		
	Community Service	-	
	Cooperative Extension Service	-	
	Public Broadcasting Services	-	
	Public Service Information Technology	-	
	Total Public Service:	\$ -	0.0%
14	Academic Support		
	Libraries	926,765	
	Museums and Galleries	-	
	Educational Media Services	4,294,310	
	Ancillary Support/Organized Activities	-	
	Academic Administration	-	
	Academic Personnel Development	302,930	
	Course and Curriculum Development	-	
	Academic Support Information Technology	509,935	
	Total Academic Support:	\$ 6,033,940	18.8%

Schedule A-1 (continued) - Summary of Educational and General Expenditures by Function

Institution Name: OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2012-2013 Amount	Percent of Total
15	Student Services		
	Student Services Administration	-	
	Social and Cultural Development	275,819	
	Counseling and Career Guidance	231,912	
	Financial Aid Administration	700,378	
	Student Admissions	595,378	
	Student Records	134,337	
	Student Health Services	94,281	
	Student Services Information Technology	68,523	
	Total Student Services:	\$ 2,100,628	6.5%
16	Institutional Support		
	Executive Management	1,602,460	
	Fiscal Operations	316,929	
	General Administration	526,557	
	Public Relations/Development	351,425	
	Administrative Information Technology	184,858	
	Total Institutional Support:	\$ 2,982,229	9.3%
17	Operation and Maintenance of Plant		
	Physical Plant Administration	350,948	
	Building Maintenance	1,068,912	
	Custodial Services	612,222	
	Utilities	1,490,100	
	Landscape and Grounds Maintenance	280,331	
	Major Repairs and Renovations	285,000	
	Safety & Security	351,518	
	Logistical Services	-	
Operation & Maintenance Information Technology	26,805		
	Total Operation and Maintenance of Plant:	\$ 4,465,836	13.9%
18	Scholarships and Fellowships		
	Scholarships	-	
	Fellowships	-	
	Resident Tuition Waivers	800,000	
	Nonresident Tuition Waivers	1,100,000	
	Total Scholarships and Fellowships:	\$ 1,900,000	5.9%
	Total Expenditures by Activity/Function:	\$ 32,177,266	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART I - PRIMARY BUDGET
Schedule B
Summary of Educational and General Expenditures by Object

Institution: OSU Institute of Technology

EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2012-2013 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 8,150,698	25.3%
1b	Professional Salaries	3,383,125	10.5%
1c	Other Salaries and Wages	2,390,677	7.4%
1d	Fringe Benefits	5,916,544	18.4%
1e	Professional Services	133,000	0.4%
	Total Personnel Service	\$ 19,974,044	62.1%
2	Travel	391,600	1.2%
3	Utilities	1,046,000	3.3%
4	Supplies and Other Operating Expenses *	6,885,970	21.4%
5	Property, Furniture and Equipment	1,929,652	6.0%
6	Library Books and Periodicals	50,000	0.2%
7	Scholarships and Other Assistance	1,900,000	5.9%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 32,177,266	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART I - PRIMARY BUDGET

Schedule C

REPORT OF EDUCATIONAL AND GENERAL REVENUE, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution Name: OSU Institute of Technology

Revenue Description	FY2012-2013 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2012	\$ 9,529,747	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2012 (line 1 - line 2) (net of FY2012 encumbrances/expenditures)	\$ 9,529,747	<--Formula
4. Projected FY2013 Receipts:		
State Appropriated Funds - For Operations	14,370,429	48.5%
State Appropriated Funds - For Grants, Contracts and Reimbursements	106,368	0.4%
Federal Appropriations	-	0.0%
Local Appropriations	-	0.0%
Resident Tuition (includes tuition waivers)	9,793,703	33.1%
Nonresident Tuition (includes tuition waivers)	1,542,599	5.2%
Student Fees - Mandatory and Academic Service Fees	2,359,517	8.0%
Gifts, Endowments and Bequests	1,222,100	4.1%
Other Grants, Contracts and Reimbursements	-	0.0%
Sales and Services of Educational Departments	9,000	0.0%
Organized Activities Related to Educational Departments	-	0.0%
Technical Education Funds	-	0.0%
Other Sources	196,750	0.7%
		0.0%
5. Total Projected FY2013 Receipts	\$ 29,600,466	100.0%
6. Total Available (line 3 + line 5)	\$ 39,130,213	<--Formula
7. Less Budgeted Expenditures for FY2013 Operations	\$ 32,177,266	<--Formula
8. Projected Unobligated Reserve Balance June 30, 2013 (line 6 - line 7)	\$ 6,952,947	<--Formula

Schedule C-1 Student Fees	Fund 290	Fund 700	Totals
Mandatory Fees	1,691,242	1,165,000	2,856,242
Academic Service Fees	668,275	17,100	685,375
Total Student Fees	2,359,517	1,182,100	3,541,617
Difference Between Student Fees On Row 23 and on Row 40	-	N/A	N/A

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART II - SPONSORED BUDGET

Schedule A
Summary of Educational and General Sponsored Expenditures by Function

Institution Name: OSU Institute of Technology

EXPENDITURES BY ACTIVITY/FUNCTION			
Activity Number	Activity/Function	FY2012-2013 Amount	Percent of Total
	Educational & General Budget - Part II:		
	Instruction	\$ 388,521	14.2%
	Research	-	0.0%
	Public Service	-	0.0%
	Academic Support	1,667,822	60.9%
	Student Services	680,678	24.9%
	Institutional Support	-	0.0%
	Operation and Maintenance of Plant	-	0.0%
	Scholarships and Fellowships	-	0.0%
21	Total E&G Part II:	\$ 2,737,021	100.0%

FUNDING			
Fund Number	Fund Name	FY2012-2013 Amount	Percent of Total
430	Agency Relationship Fund	\$ 2,737,021	100.0%
	Total Expenditures by Fund:	\$ 2,737,021	100.0%

Oklahoma State Regents for Higher Education
EDUCATIONAL AND GENERAL BUDGET - FY2012-2013
PART II - SPONSORED BUDGET

Schedule B
Summary of Educational and General Sponsored Expenditures by Object

Institution: OSU Institute of Technology

EXPENDITURES BY OBJECT			
Object Number	Object of Expenditure	FY2012-2013 Amount	Percent of Total
1	Personnel Services:		
1a	Teaching Salaries	\$ 139,817	5.1%
1b	Professional Salaries	268,238	9.8%
1c	Other Salaries and Wages	313,390	11.5%
1d	Fringe Benefits	180,518	6.6%
1e	Professional Services	-	0.0%
	Total Personnel Services	\$ 901,963	33.0%
2	Travel	17,419	0.6%
3	Utilities	-	0.0%
4	Supplies and Other Operating Expenses	94,825	3.5%
5	Property, Furniture and Equipment	17,598	0.6%
6	Library Books and Periodicals	-	0.0%
7	Scholarships and Other Assistance	1,705,216	62.3%
8	Transfer and Other Disbursements	-	0.0%
	Total Expenditures by Object	\$ 2,737,021	100.0%

Oklahoma State Regents for Higher Education

EDUCATIONAL AND GENERAL BUDGET - FY2012-2013

PART II - BUDGET FOR SPONSORED RESEARCH AND OTHER SPONSORED PROGRAMS

Schedule C

REPORT OF EDUCATIONAL AND GENERAL INCOME, EXPENDITURES, AND UNOBLIGATED RESERVE

Institution: OSU Institute of Technology		
Receipt Description	FY2012-2013 Amount	Percent of Total
1. Beginning Fund Balance July 1, 2012	\$ -	
2. Expenditures for Prior Year Obligations	\$ -	
3. Unobligated Reserve Balance July 1, 2012 (line 1 - line 2)	\$ -	
4. Projected Receipts FY2013:		
Department of Agriculture	-	0.0%
Department of Commerce	1,348,684	49.3%
Department of Defense	-	0.0%
Department of Education	680,678	24.9%
Department of Energy	-	0.0%
Department of Health and Human Services	212,496	7.8%
Department of Homeland Security	-	0.0%
Department of Justice	-	0.0%
Department of Transportation	-	0.0%
National Aeronautics and Space Administration	-	0.0%
National Institutes of Health	-	0.0%
National Science Foundation	-	0.0%
Other Federal Agencies	106,642	3.9%
City and County Government	-	0.0%
Commercial and Commercial Related	-	0.0%
Foundations	-	0.0%
Other Non-Federal Sources	388,521	14.2%
Other Universities and Colleges	-	0.0%
State of Oklahoma	-	0.0%
5. Total Projected FY2013 Receipts	\$ 2,737,021	100.0%
6. Total Available (line 3 + line 5)	\$ 2,737,021	
7. Less Budgeted Expenditures for FY2013 Operations	\$ 2,737,021	
8. Projected Unobligated Reserve Balance June 30, 2013 (line 6 - line 7)	\$ -	

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EDUCATIONAL AND GENERAL BUDGET
FISCAL YEAR FY2012-2013

Schedule F and G

SUMMARY OF EXPENDITURES BY FUNCTION AND OBJECT

Agency #:	013	Date Submitted:	June 21, 2012
Institution Name:	OSU Institute of Technology	President's Name:	V. Burns Hargis

Object Codes →	10	20	31	30	40	42	50	60	
Object	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance Net of Waivers	Transfers & Other Disbursements	TOTALS
Activity & Sub-Activity/Function:									
11 Instruction	12,427,049	201,500	20,000	1,913,584	132,500	-	-	-	14,694,633
12 Research	-	-	-	-	-	-	-	-	-
13 Public Service	-	-	-	-	-	-	-	-	-
14 Academic Support	1,371,680	15,700	-	2,877,060	1,719,500	50,000	-	-	6,033,940
15 Student Services	1,522,628	43,300	-	515,000	19,700	-	-	-	2,100,628
16 Institutional Support	2,360,651	45,600	-	556,526	19,452	-	-	-	2,982,229
17 Operation. & Maintenance. of Plant	2,292,036	85,500	1,026,000	1,023,800	38,500	-	-	-	4,465,836
18 Scholarships (Net of Tuition Waivers)	-	-	-	-	-	-	-	-	-
11 Total E&G Part I - Fund 290	19,974,044	391,600	1,046,000	6,885,970	1,929,652	50,000	-	-	30,277,266
Entry into CORE E&G Part I - Fund 290	19,974,044	391,600		7,931,970		1,979,652	-	-	30,277,266
21 Total E&G Part II <i>CelIs linked to Sch. B-II---></i>	901,963	17,419	-	94,825	17,598	-	1,705,216	-	2,737,021
Entry into CORE E&G Part II	901,963	17,419		94,825		17,598	1,705,216	-	2,737,021
Total Allotment	20,876,007	409,019	1,046,000	6,980,795	1,947,250	50,000	1,705,216	-	33,014,287

Schedule G

700 Fund No.	Activity No.	Sub-Activity No.	Personnel Services	Travel	Utilities	Supplies & Other Operating Expenses	Property, Furniture, & Equipment	Library Books and Periodicals	Scholarships & Other Assistance	Transfers & Other Disbursements	Total Budgeted Amount
			-	-	-	-	-	-	-	-	-

11 Entry into CORE E&G Part I - Fund 290	30,277,266
21 Entry into CORE E&G Part II	2,737,021
G Entry into CORE Fund 700	-
Total Allotment	33,014,287